

# Shadow Waterfall Fund Administration Service for Private Equity Fund Managers

**Independent Validation | Accuracy | Trusted**

## The Company

AcordIQ is a global solutions provider of advanced technology and services to the private capital industry. AcordIQ was founded by financial industry insiders who understand the full spectrum of private equity fund accounting and distribution waterfall. AcordIQ is a privately held and funded company, headquartered in New York City, with offices in Europe and Asia.

## Our Charter

AcordIQ's business model and organization is solely dedicated to be the best partner to our clients to assist them in achieving their targeted business and fund accounting operating models amid increased performance and margin pressures, fierce competition as well as growing regulatory demand. Our solutions are designed with open standards for easy integration and support with private equity service providers such as custodians, fund administrators, software providers and accounting firms.

## Contact Us

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## Service Description

- AcordIQ's managed shadow service provides a systematic and scalable platform to fund managers and fund administrators to independently validate their Private Equity carried interest and management fee disclosure and take the complexity out of waterfall fund administration
- Simple set-up, web based access to get your independent fee validation up and running in no time
- Systematic and accurate fee validation to reduce risks associated with Excel, key-man dependency and reporting errors
- Supported by AcordIQ Private Equity subject matter experts

## Key Features

- Easy data integration and system agnostic
- Simple import/export utility for data exchange
- State-of-the-art technology (thin web interface and secure cloud access)
- Sophisticated waterfall modeling capability
  - Flexible and multi-tiered carry arrangements
- Analysis and reporting (carry, fees, capital)
- Reconciliation and resolution of variances
- Hypothetical cashflow / carry planning & Scenario Analysis
- Supported by AcordIQ's Private Equity subject matter experts
- Automated, independent fee and carry calculation and tracking (Fund, deal and investor Level)

## Available Service Packages

### Fund Shadow Waterfall Verification Service

- Independent Waterfall model construction
- Easy, secure web-based data capture and access
- Quarterly management fees and carried interest verification
- Transparent reconciliation and resolution of variance
- Enhanced reporting, analytics and what-if performance / scenario forecasting
- Annual subscription per fund

### Waterfall Model Health Check Service

- One-time model construction / de-construction and verification against fund terms and performance / fee arrangement
- Increased accounting 'checks' and compliance of fee and carry disclosure
- Extend your fund accounting / operations team with AcordIQ's private equity subject-matter expertise
- Fixed pricing per fund / Waterfall model verification